

Missouri Universal Service Board

Minutes of Meeting

February 24, 2010

Missouri Public Service Commission

PSC Agenda Room, 9th Floor

Governor Office Building - 200 Madison Street - Jefferson City, Missouri

Present: Terry Jarrett (TJ) P, Robert Clayton (RC) P, Jeff Davis (JD) P, Kevin Gunn (KG) P, Robert Kenney (RK) P, Lewis Mills (LM) P, staff members of PSC, OPC, and members of the public.

T J	R C	J D	K G	R K	L M
Y	Y	A	Y	Y	Y
Y	Y	A	Y	Y	Y
Y	Y	A	Y	Y	Y

Chair Terry Jarrett called the meeting to order at 2:45 p.m.

1. Approval of minutes from January 13, 2010.
 - *TJ motion which was seconded by RC to approve the minutes.*
 - *Approved.*

2. Third-Party Administrator's Monthly Reports for December 2009 and January 2010.
 - *Accepted reports.*

3. Third-Party Administrator Invoice (for period October 23, 2009 through January 22, 2010)
 - *RC made a motion to pay January invoice as submitted, seconded by KG.*
 - *Approved.*

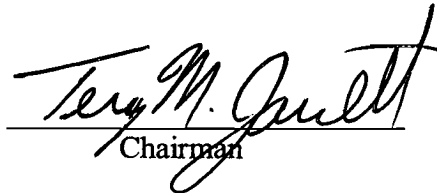
4. Final Audit Report (for year ending June 30, 2009)
 - *Received report.*

5. Auditor Invoice (McBride, Lock & Associates)
 - *RK made a motion to pay the January invoice as submitted, KG seconded.*
 - *Approved.*

6. USB Income Tax Preparation
 - *Discussion on whether we need an RFP to have an outside firm complete the 2009 taxes, and if we do, obtain a list of vendors from OA.*

7. Presentation by Third Party Administrator
 - *KG made a motion to change the required reserve balance from 5 months expenses to a range for 5 to 9 months worth of expenses. RC seconded.*
 - *Approved.*

Adjourned at 4:35 p.m.



 Chairman

5/12/10

 Date Approved