

# Missouri Public Service Commission

August 13, 2024



Missouri Department of  
**Economic Development**

**MISSOURI**  
PARTNERSHIP®

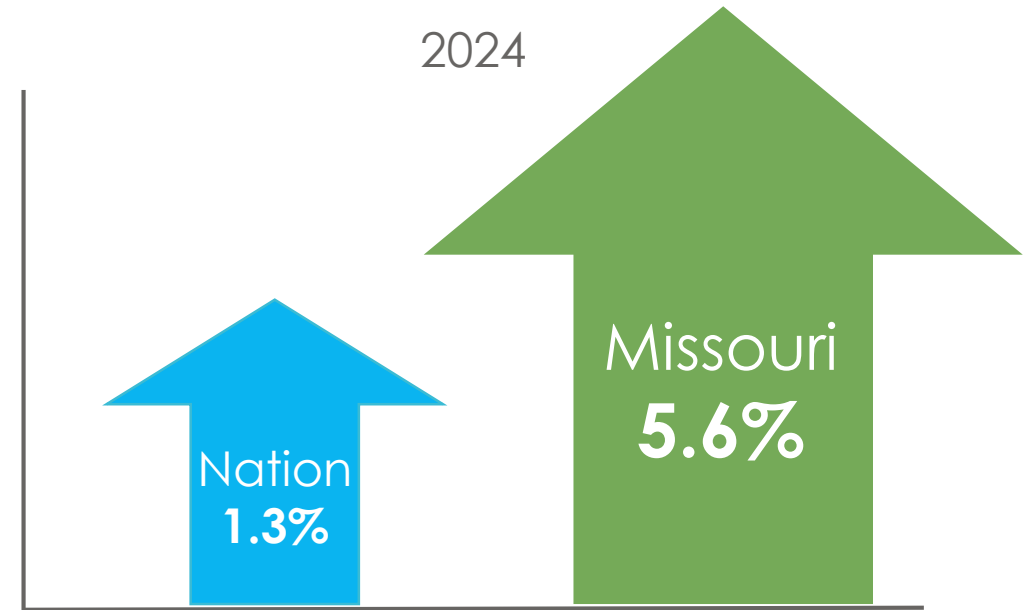
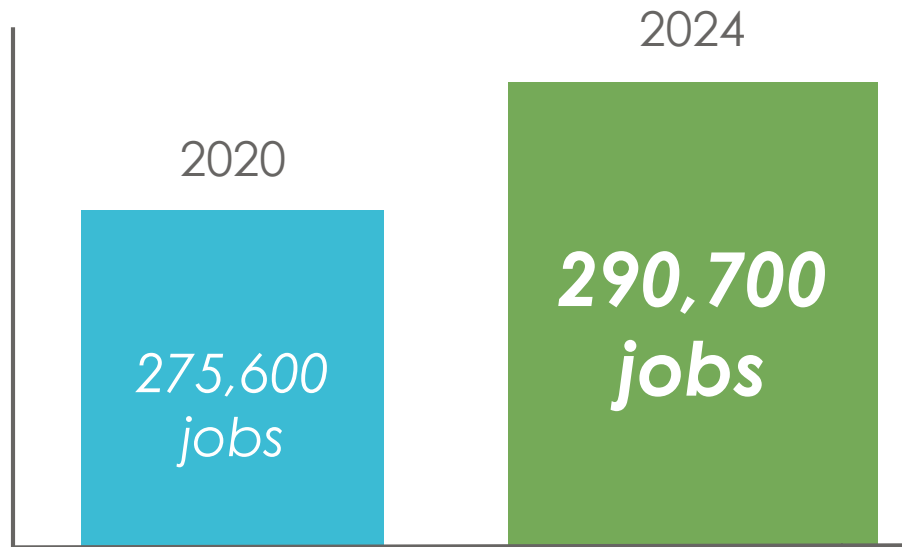
# Missouri's Top Rankings



- ◊ **1<sup>st</sup>** in the United States for Job Growth
- ◊ **2<sup>nd</sup>** in the United States for On-the-Job Training Participants
- ◊ **2<sup>nd</sup>** in the United States for Cost of Doing Business
- ◊ **3<sup>rd</sup>** in the United States for Apprenticeships
- ◊ **3<sup>rd</sup>** in the United States for Best Business Tax Index
- ◊ **3<sup>rd</sup>** in the United States for Best Unemployment Insurance Tax Index
- ◊ **4<sup>th</sup>** in the United States for Best State to Retire
- ◊ **4<sup>th</sup>** in the United States for Affordability
- ◊ **4<sup>th</sup>** in the United States for Best Taxpayer ROI
- ◊ **4<sup>th</sup>** in the United States for New Business Expansion
- ◊ **5<sup>th</sup>** in the United States for Workforce Training
- ◊ **6<sup>th</sup>** in the United States for Tech Employee Diversity
- ◊ **6<sup>th</sup>** in the United States for Cost of Living
- ◊ **9<sup>th</sup>** in the United States for Business Creation
- ◊ **9<sup>th</sup>** in the United States for Affordable Housing
- ◊ **9<sup>th</sup>** in the United States for Best Property Tax Index
- ◊ **9<sup>th</sup>** in the United States for Automotive Industry
- ◊ **9<sup>th</sup>** in the United States for Lowest Tax Burden
- ◊ **10<sup>th</sup>** in the United States for Tech Manufacturing Job Change



# Manufacturing Driving Missouri's Employment Growth



**15,000+** manufacturing jobs since February 2020

**Outpacing the nation** in manufacturing job growth

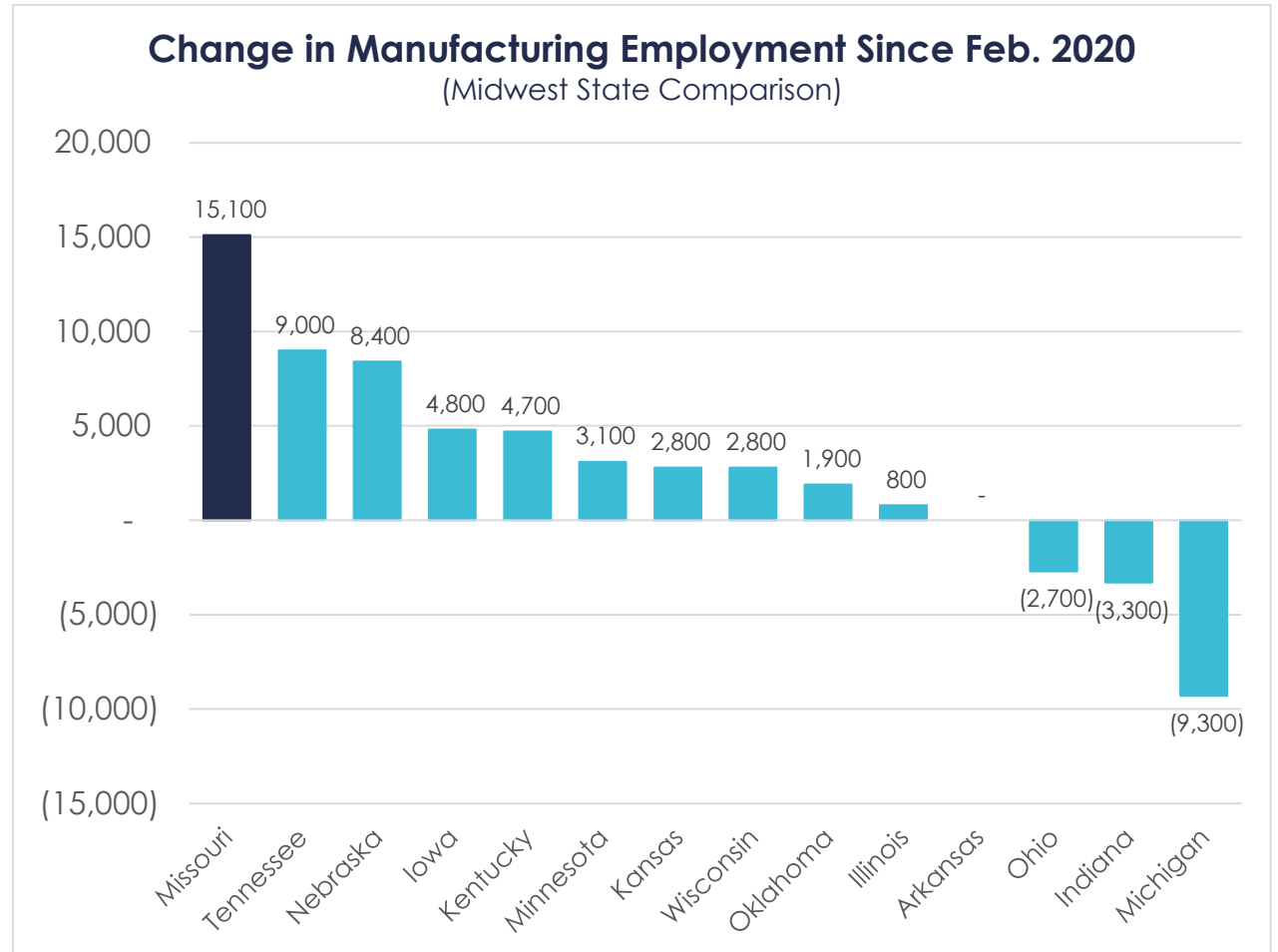
Source: Bureau of Labor Statistics



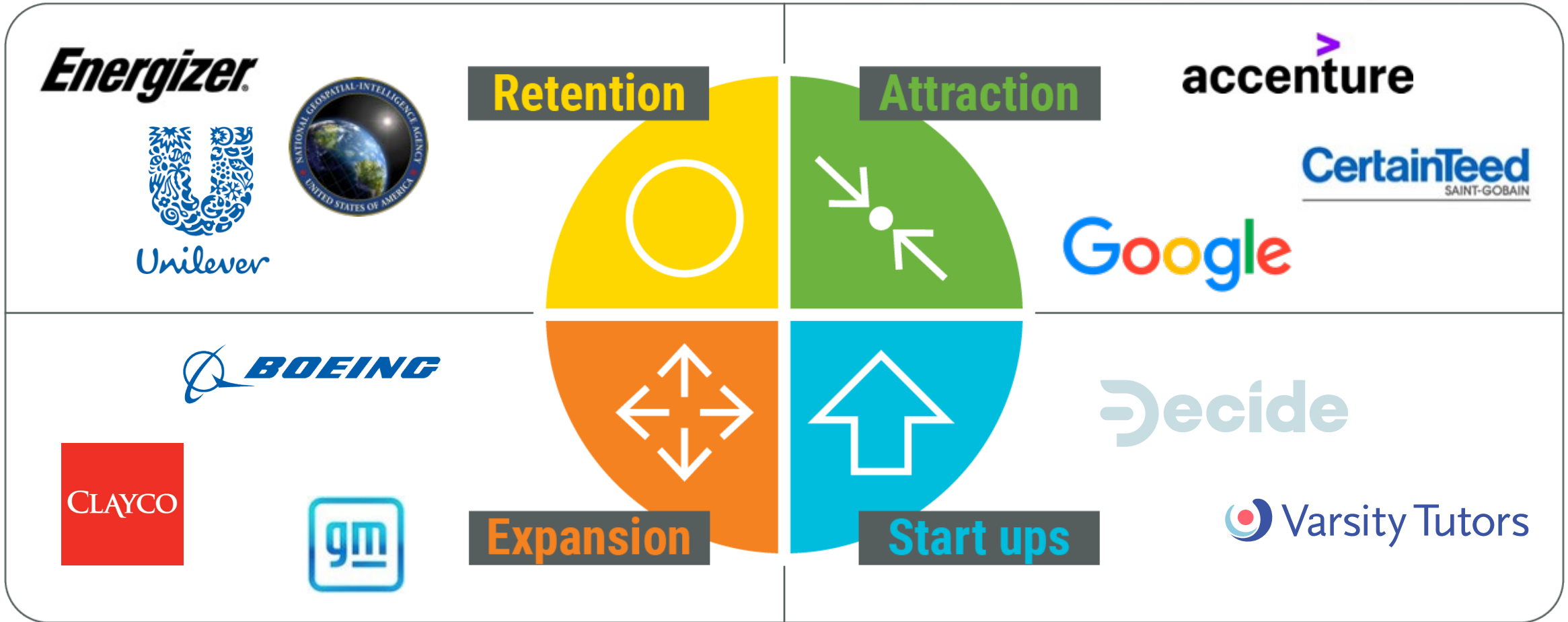
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# Manufacturing Growth: Peer State Comparison

- The 15,100 new manufacturing jobs created in Missouri since Feb. 2020 tops all our Midwest peer states
- Nationally, Missouri ranks 6th in manufacturing employment growth

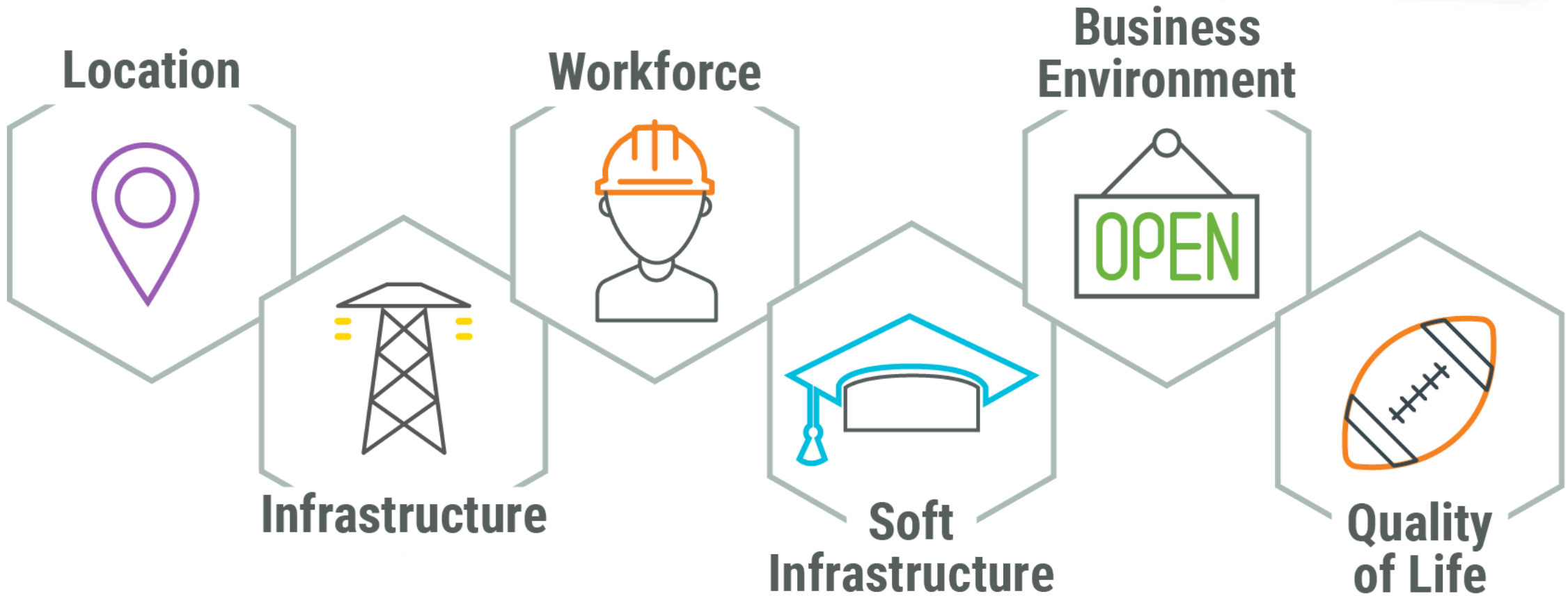


Source: Bureau of Labor Statistics



# Economic Development

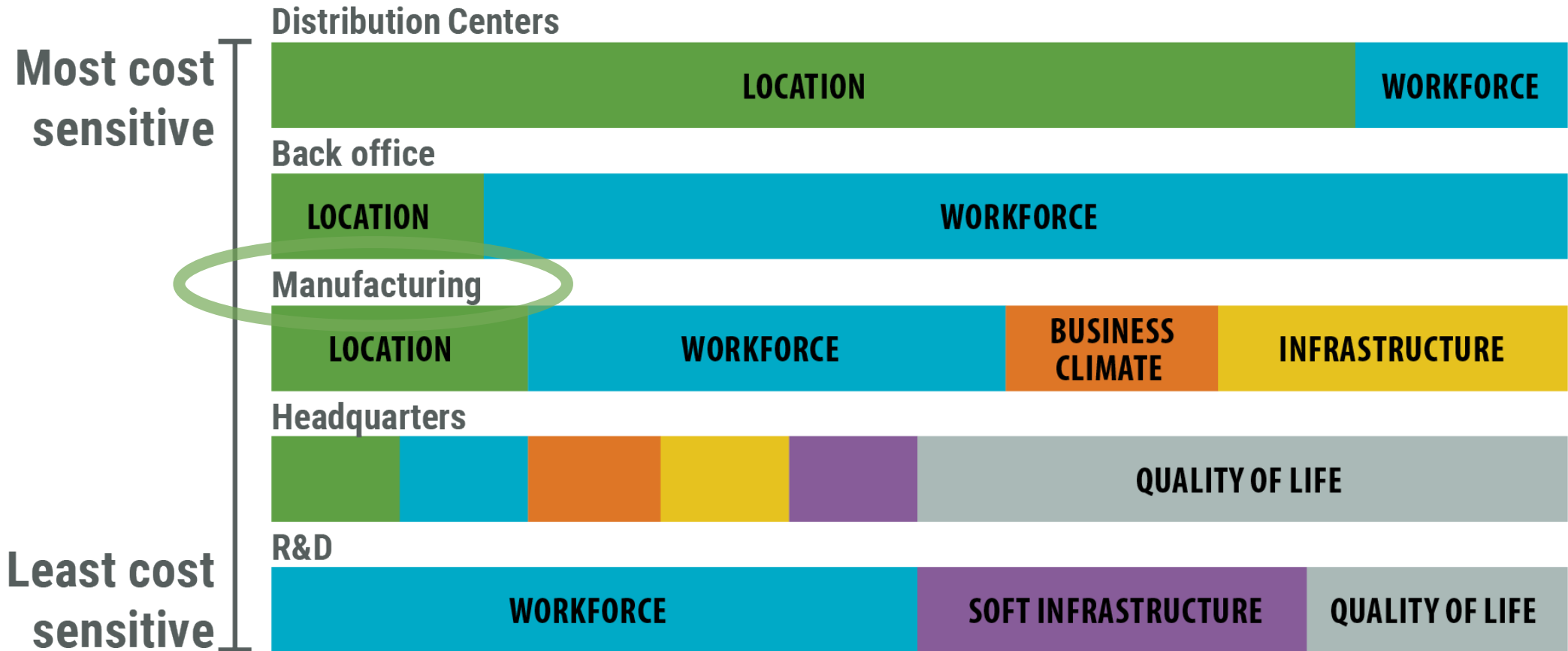




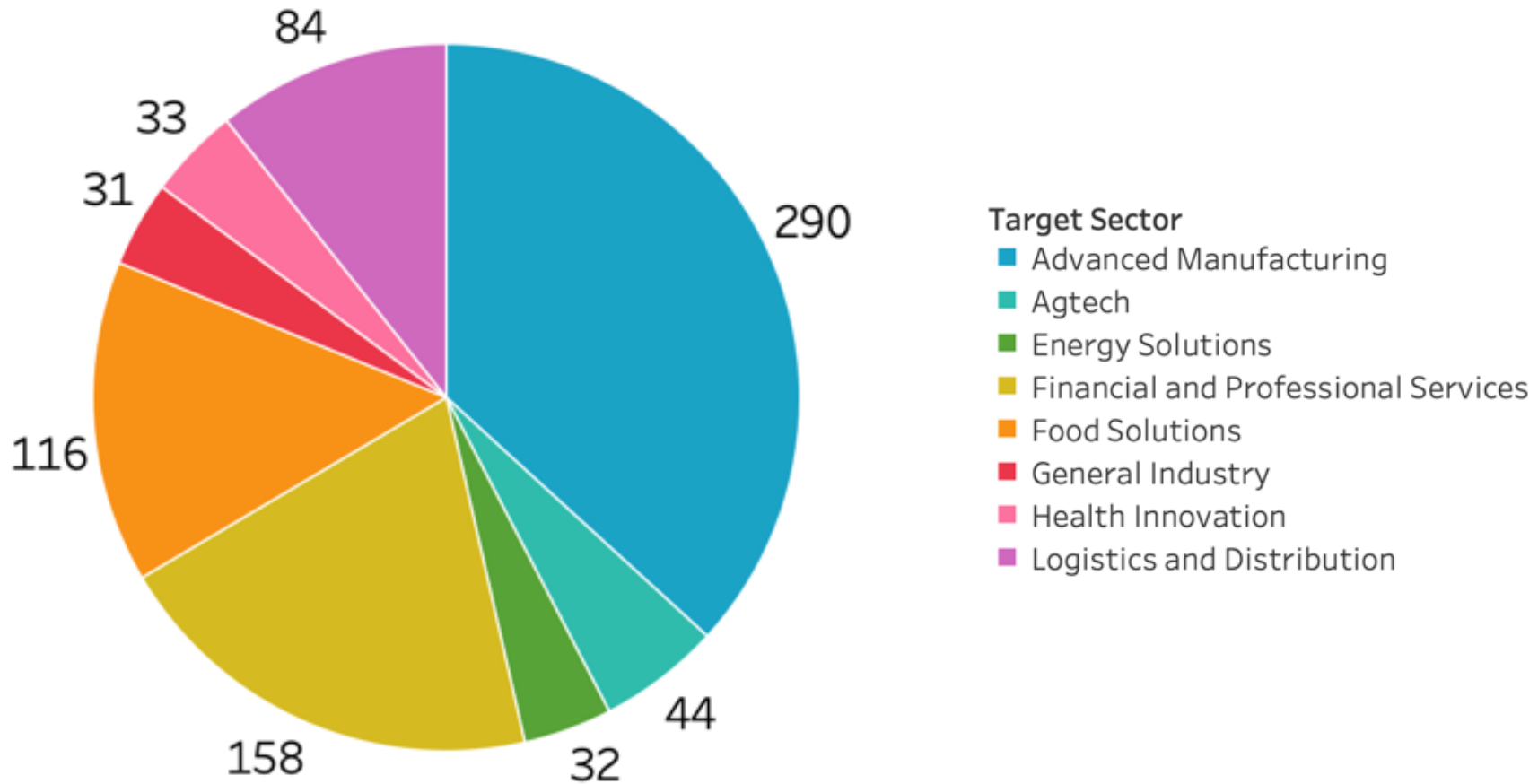
# What Companies Evaluate



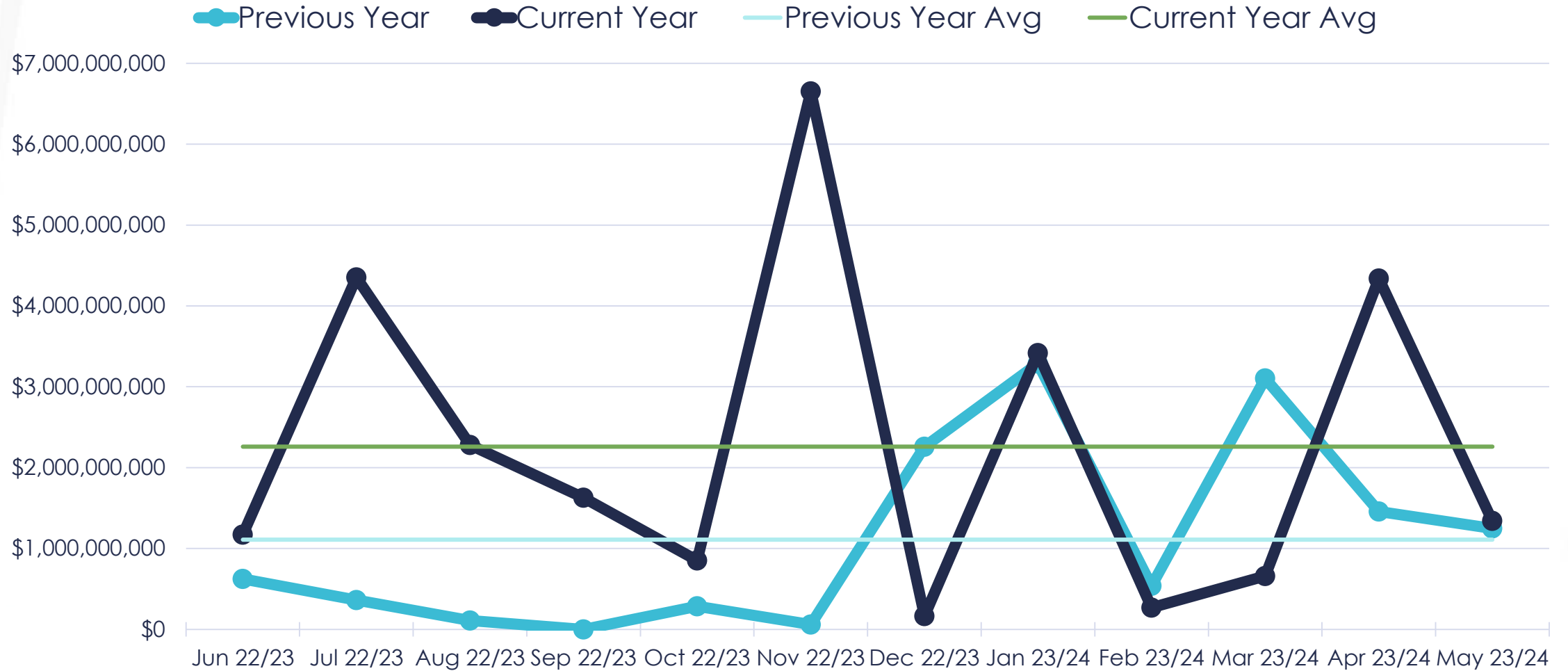
# Decision Factors



# Opened Projects by Industry



# Capital Investment by Projects Opened



Jobs	Capex	Site Acreage Requirement	Building Square Footage Requirement	Electric Requirements
1,500	\$5,200,000,000	820		480 MW 100% Renewable
650	\$3,300,000,000	2,200		1.28 GW
675	\$2,000,000,000	260		1 GW 100% Renewable
3,240	\$1,500,000,000	200		80 MW
388	\$550,000,000	300	1,500,000	12 MW
802	\$199,000,000		760,000	15 MW
		150		200 MW
150	\$800,000,000	175		500 MW
205	\$599,000,000	30	450,000	50 MW
100	\$320,000,000	650		45 MW
200	\$140,000,000	50	526,262	9.5 MW portion attributed to renewables
308	\$121,000,000	50	275,000	12 MW
5,000	TBD	1,000		1.2 GW by 2042
1,000	\$1,000,000,000	150		400 MW by 2028
326	\$455,000,000	80		100 MW

*“Globally, governments and utilities need to add or replace the equivalent of virtually all the world’s power grids by 2040 to shore up reliability.”*

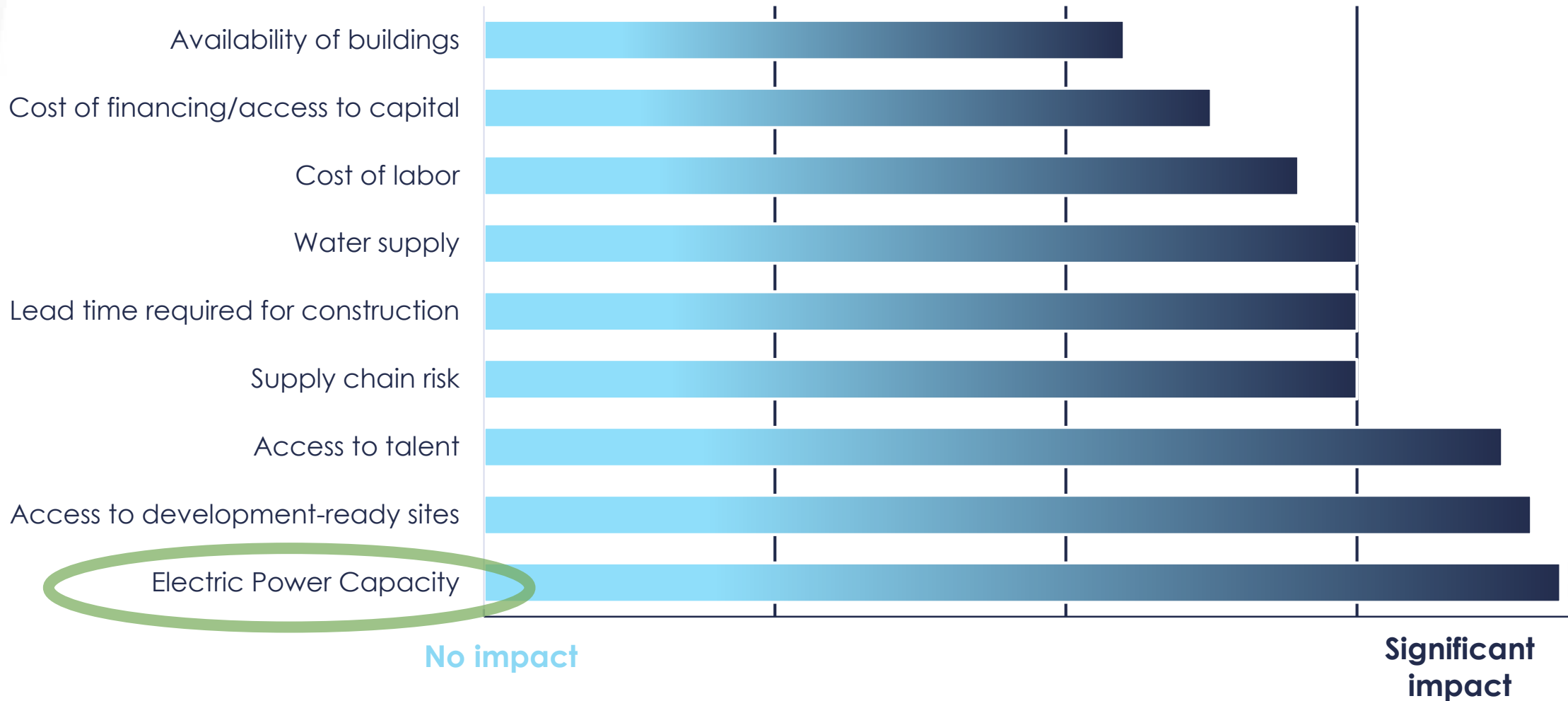
*- Site Selectors Guild; The State of Site Selection, 2024*

*“The strain on electric grids in the United States has intensified due to U.S. investment in domestic manufacturing backed by the IIJA, the IRA and the CHIPS and Science Act, initiatives which have resulted in construction spending on new manufacturing facilities more than doubling from 2022 to 2023 in such industries as data centers, electric vehicles, battery plants and semiconductors.”*

*- Site Selectors Guild; The State of Site Selection, 2024*



# Factors in Industrial Projects



Source: Site Selectors Guild; The State of Site Selection, 2024



# Race for Resources



# Thank you!



**Michelle Hataway**

*Director*

Department of  
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# Questions?



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