Integration and Merger Commitments Update
Major Merger Commitments Update

• Merger Closed June 4, 2018
• Provided $300k to community action agencies
• Distributed bill credits to Missouri customers
  • ~$14.9M – KCP&L-MO
  • ~$14.2M – GMO
• Included ~$3M-KCP&L-MO and ~$6M-GMO merger savings in rate case settlements
• Completed voluntary severance programs consistent with no-layoffs
  • IBEW 1523 and 412 – Power Plant Closures
    • Participants exited service end of 4Q 2018
  • Evergy Non-Union Voluntary Exit Program (VEP)
    • Participants exiting service 2Q 2019 – 2Q 2020
• Worked closely with Staff and OPC to submit an RFP and select provider for independent 3rd party audit of affiliate transactions and corporate cost allocations
Major Merger Commitments Update – Cont.

- Merger Integration: Conducted four update meetings with Staff & OPC
  - Submitted three quarterly staffing and contingent labor reports
  - Submitted three board presentations related to merger
- Submitted monthly customer service and operational level reports to Staff
- Submitted customer survey results
- Met with Staff to review contact center and other service quality performance
- Met with Staff, OPC, and Community Action Agencies to discuss progress to date for assisting the low-income population
- Completing reorganization of functions in Operations and Customer & Community Operations
  - Previously Customer Operations was within Operations; Now within Customer & Community Operations
  - Reorganized functions within Generation, Transmission and Distribution
Operations – Post April 2019 Reorganization

Chief Operating Officer
Kevin Bryant

Vice President, Transmission & Distribution
Bruce Akin
- Distribution Construction & Maintenance
- Distribution System Operations
- Scheduling
- Transmission & Distribution Vegetation
- Distribution Construction
- Contractor Management
- Large Transmission Projects
- Transmission Construction & Maintenance
- Transmission System Operations

Vice President, Generation
John Bridson
- Coal Generation
- Gas & Renewable Generation
- Reliability
- Contractor Management

Vice President, Safety & Operations Planning
Kevin Noblet
- Safety & Training
- Strategic Planning & Cross-Functional Strategic Initiatives
- Energy Resource Management
- Transmission & Distribution Planning
- Operations Systems Support
- Transmission & Distribution Engineering
- Generation Engineering
- Transmission & Distribution Technology & Distribution Automation
- Transmission & Distribution Asset Management
- Fleet
- Facilities
- Power Marketing
- Programs & Joint Use
- Data Analytics
- Benchmarking & Financial Support

Senior Director, Evergy Ventures
Dennis Odell
- Strategic investment in early-stage companies
- New technology evaluation
IT Integration Update

• Executing IT Roadmap developed during Integration Planning
  • Leveraging complementary technology decisions made by legacy companies
    • For Example: Distribution Enterprise Asset Management – Westar Customer System – KCP&L

• Continued focus on cybersecurity and operational technology
  • Identity and Access Management project underway
  • Energy Management System upgrades
  • Network and IT infrastructure consolidation ongoing
## IT Integration Update

<table>
<thead>
<tr>
<th>Category</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
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<tbody>
<tr>
<td>Finance, Supply Chain, &amp; HR Consolidation</td>
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<tr>
<td>Customer Systems</td>
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<td>Operations Systems</td>
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<td>IT Infrastructure</td>
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<td>Email Consolidation</td>
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<td>Branding</td>
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Merger Efficiencies
Merger Efficiencies Summary

Savings Summary ($M)

<table>
<thead>
<tr>
<th>Gross Efficiencies</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
<th>Total</th>
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<tbody>
<tr>
<td>NFOM</td>
<td>$46.8</td>
<td>$108.0</td>
<td>$133.1</td>
<td>$137.3</td>
<td>$146.3</td>
<td>$571.6</td>
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<tr>
<td>Fuel</td>
<td>$0.7</td>
<td>$1.0</td>
<td>$1.1</td>
<td>$1.3</td>
<td>$2.3</td>
<td>$6.4</td>
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<tr>
<td>Inventory Carrying Costs</td>
<td>$2.2</td>
<td>$7.9</td>
<td>$12.3</td>
<td>$13.3</td>
<td>$13.4</td>
<td>$49.0</td>
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<tr>
<td>Gross Efficiencies</td>
<td>$49.7</td>
<td>$116.9</td>
<td>$146.5</td>
<td>$151.9</td>
<td>$162.0</td>
<td>$627.0</td>
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</tbody>
</table>

Gross Efficiencies Summary by Source

- NFOM: 27%
- Fuel: 24%
- Inventory Carrying Costs: 23%
- Gross Efficiencies: 6%
- Support Services: 27%
- Achieve Benchmark Staffing: 20%

Support

Public: Integration Success Update to MPSC – 06/05/2019
Merger Savings Highlights

• Finished 2018 moderately ahead of planned gross savings
• Currently tracking ahead of 2019 planned gross savings
  • Addressing headwinds including fast ramp up of savings charters and January 2019 winter storm
• Savings highlights:
  • Over 50% of filed efficiency charters producing savings
  • Administering voluntary employee exit programs consistent with plans
  • Completed Wave 1 and Wave 2 sourcing with better than plan results
  • Annual insurance procurements yielding favorable results
  • Aligned rural vegetation management practices
  • Reducing redundant support services contracts in line with plan
  • Added charters for Wolf Creek Support Centralization and VEP
  • Chartered additional efficiencies in IT, Compliance, Fleet, F&A, Customer and Community Affairs, Generation, and Legal
WHAT IT MEANS

OUR NAME is the combination of ever + energy, conveying our proud history as a reliable, enduring source of energy for our community, and our vision to continue being so far into the future. When it comes to energy, we are ever evolving, ever innovating, and ever looking ahead.

OUR LOGO is led by a dynamic arrow-like shape that visualizes our forward momentum. The soft edges and lowercase letters reflect our genuine, friendly and open nature.

OUR ICON consists of four shapes coming together to form an arrow, each representing one of our four core values: safety, integrity, ownership and adaptability. The shapes also represent the coming together of many pieces, both those that made our two companies into Evergy today, and those that could become part of Evergy in the future. Together, we are moving energy and our communities forward.

*In accordance with our merger agreement, rebranding costs are paid by shareholders.*
<table>
<thead>
<tr>
<th>Length of Phase</th>
<th>Message</th>
<th>Length of Phase</th>
<th>Message</th>
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<tbody>
<tr>
<td>6 weeks</td>
<td>KCP&amp;L and Westar will soon be Evergy</td>
<td>8 weeks</td>
<td>KCP&amp;L and Westar are now Evergy</td>
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<td>Mid-August – September</td>
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<td>October – November</td>
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<td><em>timeframe when rebranded assets go live</em></td>
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<tr>
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<td>16 weeks</td>
<td>KCP&amp;L and Westar are now Evergy, plus a glimpse into how we’re their modern energy provider</td>
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<td>December – Mid-March</td>
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Rate Area Identification

<table>
<thead>
<tr>
<th>Evergy name</th>
<th>Legacy name</th>
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<tbody>
<tr>
<td>1. EVERGY KANSAS CENTRAL</td>
<td>Westar</td>
</tr>
<tr>
<td>2. EVERGY KANSAS METRO</td>
<td>KCP&amp;L KS</td>
</tr>
<tr>
<td>3. EVERGY MISSOURI METRO</td>
<td>KCP&amp;L MO</td>
</tr>
<tr>
<td>4. EVERGY MISSOURI WEST</td>
<td>KCP&amp;L Greater Missouri Operations (GMO)</td>
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Customers will be able to easily identify their rate area in several ways

In the vast majority of communications, we will refer to ourselves simply as Evergy. Rate areas will be referenced when they are needed for a customer to understand how rates and tariffs apply to them.

Each customer will be able to know their specific rate area by:

• Looking at their bill
• Viewing our website, especially when they are logged into their account
• Calling or emailing the Contact Center, if needed

Additionally, rate areas will be communicated through:

• Press releases and announcements pertaining to rate areas
• Our website – public pages explaining the various rate areas
Evergy Missouri Metro Bill Mock Up
Sample Envelope Mock Ups