

Delivering essential energy for customers in eastern Missouri

Spire Missouri

July 14, 2021



STL Pipeline

- Gives our eastern Missouri distribution system access to shale gas from Marcellus and Utica
- On June 22, 2021 the D.C. Circuit sustained a challenge to FERC's certificate order authorizing the pipeline, and vacated the certificate pending remand
- A court decision against FERC
- Vacatur could take effect mid-August, 2021



65-mile pipeline
with capacity of
400 MMcf/d



Connects to
Rockies Express
Pipeline



STL Pipeline in
service since 2019

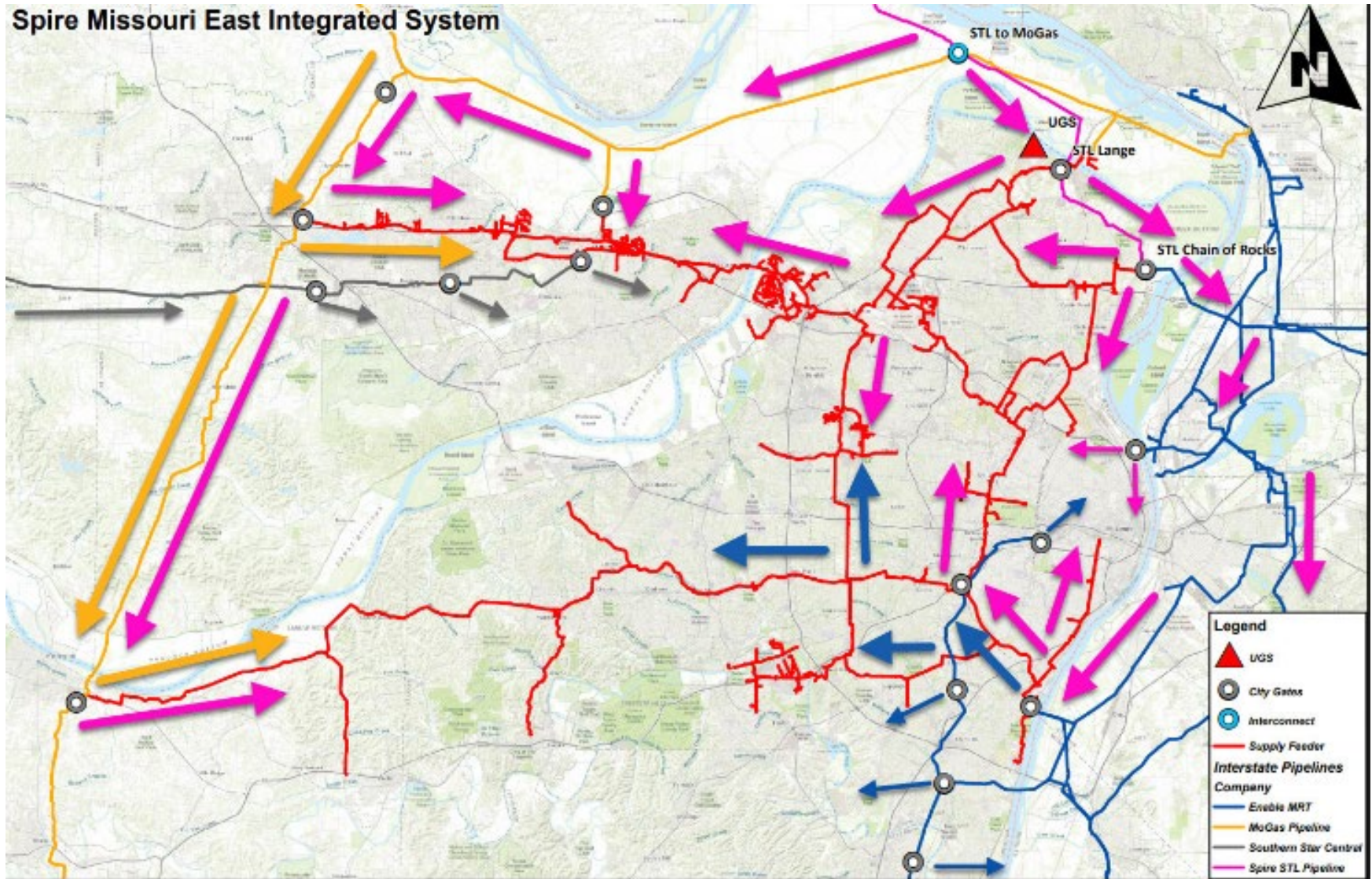


Critical energy infrastructure for eastern Missouri

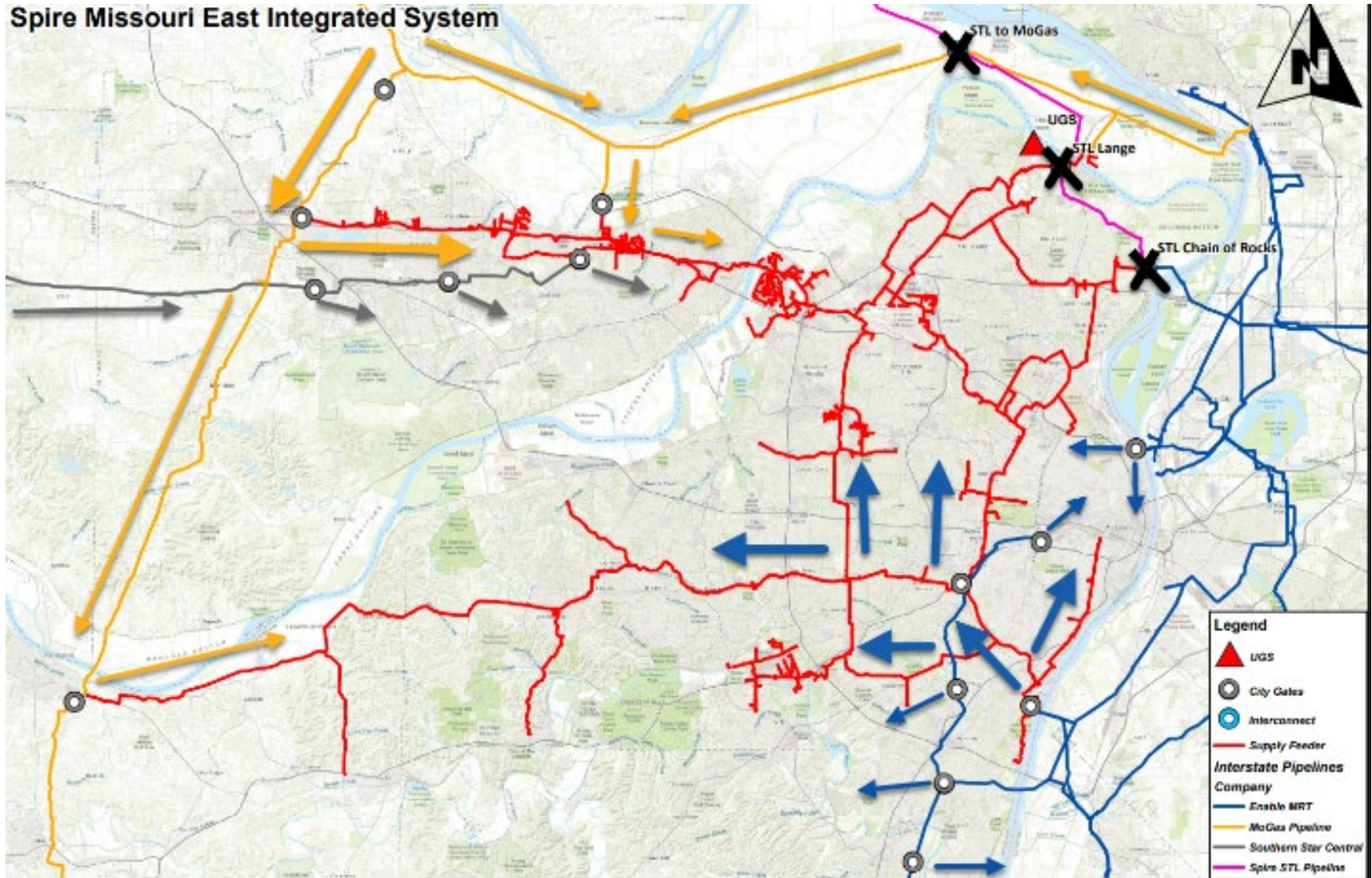
- 2018 FERC approval resulted from a thorough and rigorous regulatory review
 - This entailed an 18 month FERC review
 - FERC approval was given to the pipeline with two year construction window
- Since becoming fully operational in 2019, the STL Pipeline has proved to be essential in delivering affordable, reliable natural gas to more than 650,000 Missouri homes and businesses
- Winter Storm Uri in February 2021



Current supply portfolio



Supply portfolio if STL Pipeline loses its certificate



Interstate pipeline capacity

Pipeline	City Gate capacity (dth/day)	
	With Spire STL Pipeline (current portfolio)	Without Spire STL Pipeline (Winter 2021/2022)
Enable MRT (forward haul)	480,779	473,547
Enable MRT (backhaul)	70,000	—
Mogas Pipeline	145,600	62,800
Southern Star Central	30,300	30,300
Spire STL Pipeline	190,000	—
Spire MO Underground Storage	357,000	357,000 ¹
Total	1,273,679	923,647

¹Spire Missouri's on-system underground storage is a finite resource. As Spire Missouri's underground storage is depleted, our ability to withdraw at max rates – 357,000 dth/d – and support peak loads will also decline. STL Pipeline is currently the sole source of supply for winter re-injections and annual summer storage refill. Without access to STL Pipeline, the Company may not be able to sustain the max withdrawal rate long term.



Removing STL Pipeline would have a detrimental impact on customers

- Today, Spire Missouri relies on the STL Pipeline to transport natural gas into the St. Louis region
- Taking STL Pipeline out of service will have a detrimental impact on communities throughout Eastern Missouri this winter – particularly those most vulnerable
- Without STL Pipeline, it's estimated that up to 133,000 customers would have been without gas service during Winter Storm Uri this past February
- If Spire STL Pipeline is not in service this upcoming winter heating season, up to 400,000 Spire Missouri customers could be without gas service in an extreme cold weather planning scenario
- Spire Missouri will continue to pursue all legal and regulatory avenues to ensure access to reliable, affordable and safe delivery of energy for Eastern Missouri
 - Spire Missouri is continuing outreach and awareness to customers, pipelines, regulators, and elected officials
 - Contingency planning





Questions?

Thank you.

We are committed to serving our customers across Missouri with affordable, reliable and clean natural gas.

