Spire Missouri

STL Pipeline

November 13, 2019



STL Pipeline

- Supports strategy to modernize our gas assets to:
 - Achieve more diverse supply portfolio
 - Improve reliability and resiliency
 - Access liquid supply points
- Gives our eastern Missouri distribution system access to shale gas from Marcellus and Utica
 - FERC regulated



60-mile pipeline with capacity of 400 MMcf/d



Connects to Rockies Express Pipeline



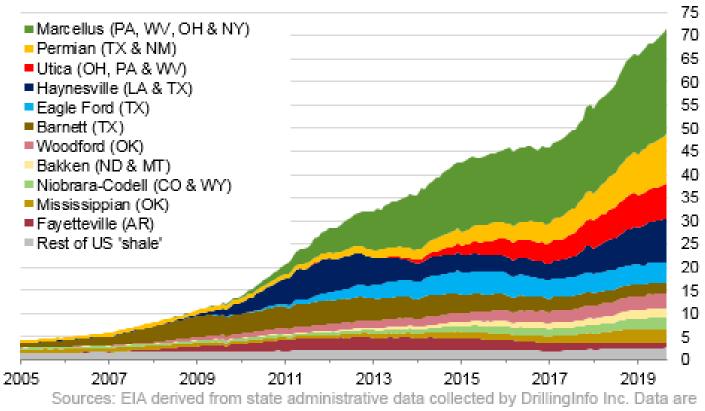
STL Pipeline in Service Soon



Diverse Supply Portfolio

Monthly dry shale gas production

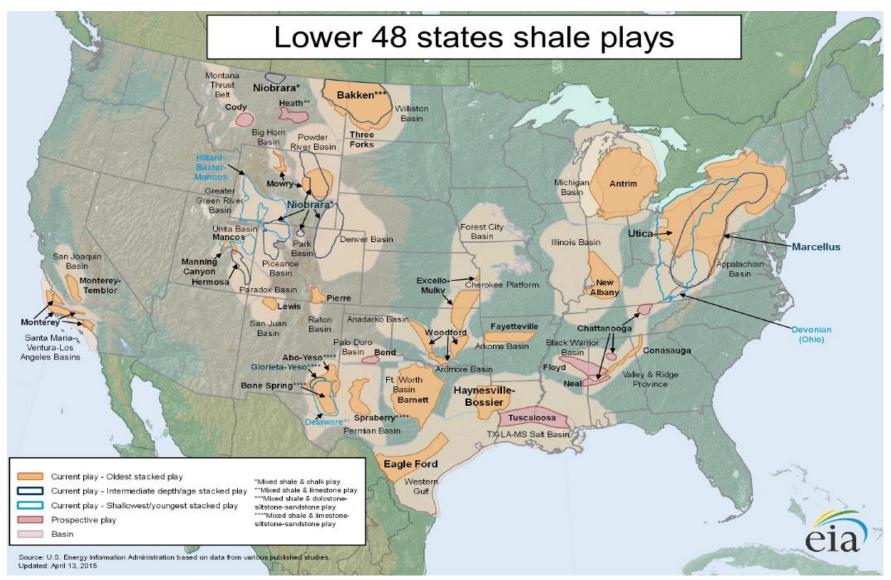
billion cubic feet per day



Sources: EIA derived from state administrative data collected by DrillingInfo Inc. Data are through September 2019 and represent EIA's official tight gas estimates, but are not survey data. State abbreviations indicate primary state(s).

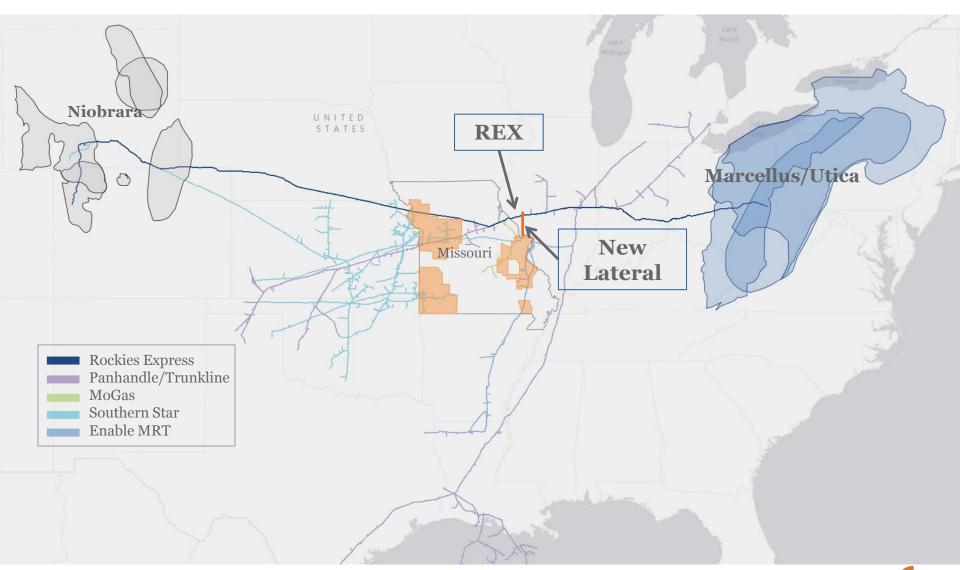


Diverse Supply Portfolio



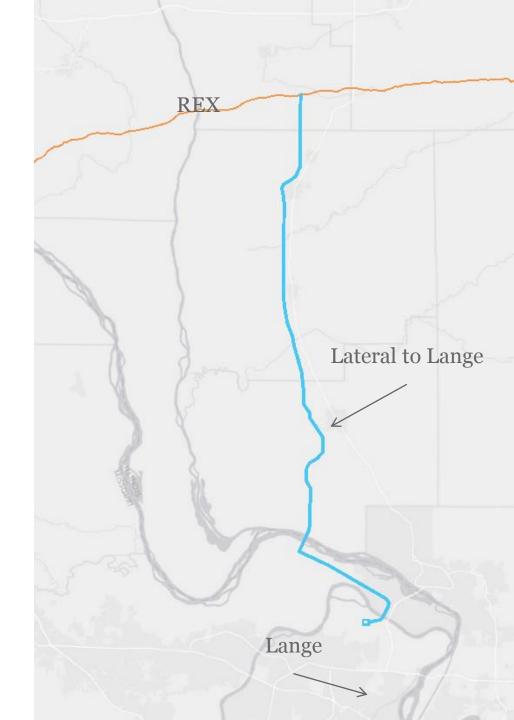


STL Pipeline to access shale plays



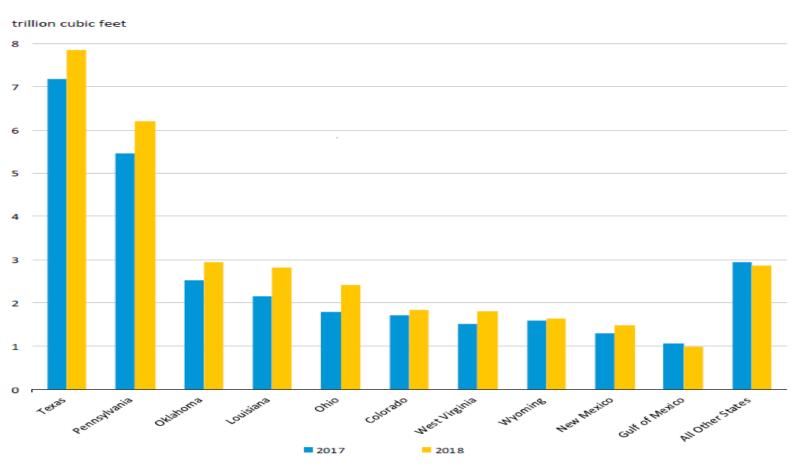
Pipeline project

- Rockies Express (REX) to Lange
 - 24 inch pipe
 - 400 MMcf/d capacity
 - Approx. 60 miles
 - Primary delivery interconnect with REX in Scott County, IL
 - Two river crossings
 - Primary receipt at a point proximate to Spire Missouri Gas Company's Lange storage facility in St. Louis County



Access to liquid supply points

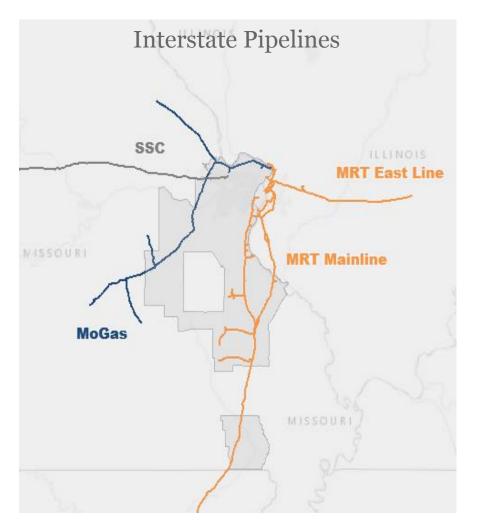
Figure 4. Marketed production of natural gas in selected states and the Gulf of Mexico, 2017-2018

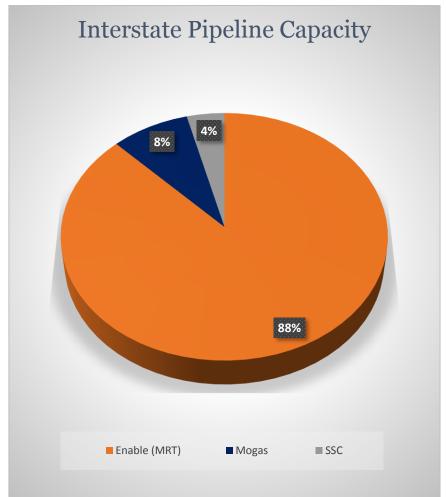


Sources: Production data for all natural gas producing states were obtained directly from state and federal agencies, state-sponsored public record databases, or commercial data vendors such as PointLogic Energy and Enverus DrillingInfo. Other sources of production data include responses to the mandatory Form EIA-914, "Monthly Crude Oil, Lease Condensate, and Natural Gas Production Report." Additional data derived from Form EIA-816, "Monthly Natural Gas Liquids Report"; Form EIA-65A, "Annual Report of the Origin of Natural Gas Liquids Production"; the Bureau of Safety and Environmental Enforcement; Form EIA-23, "Annual Survey of Domestic Oil and Gas Reserves"; and EIA estimates based on historical data.



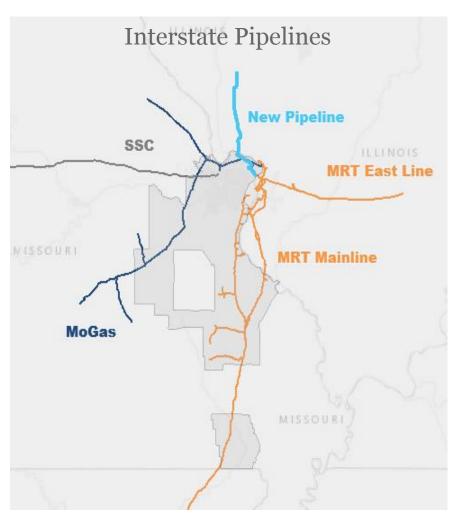
Legacy St. Louis Market

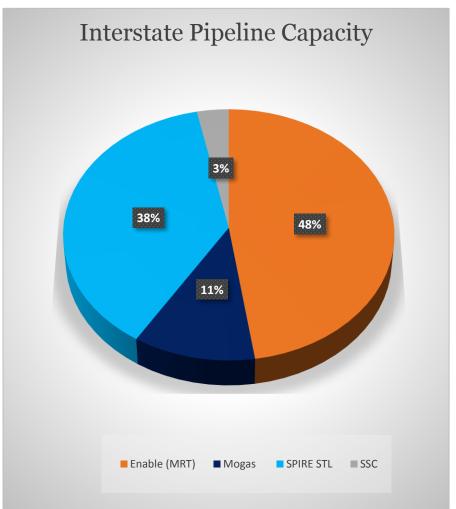




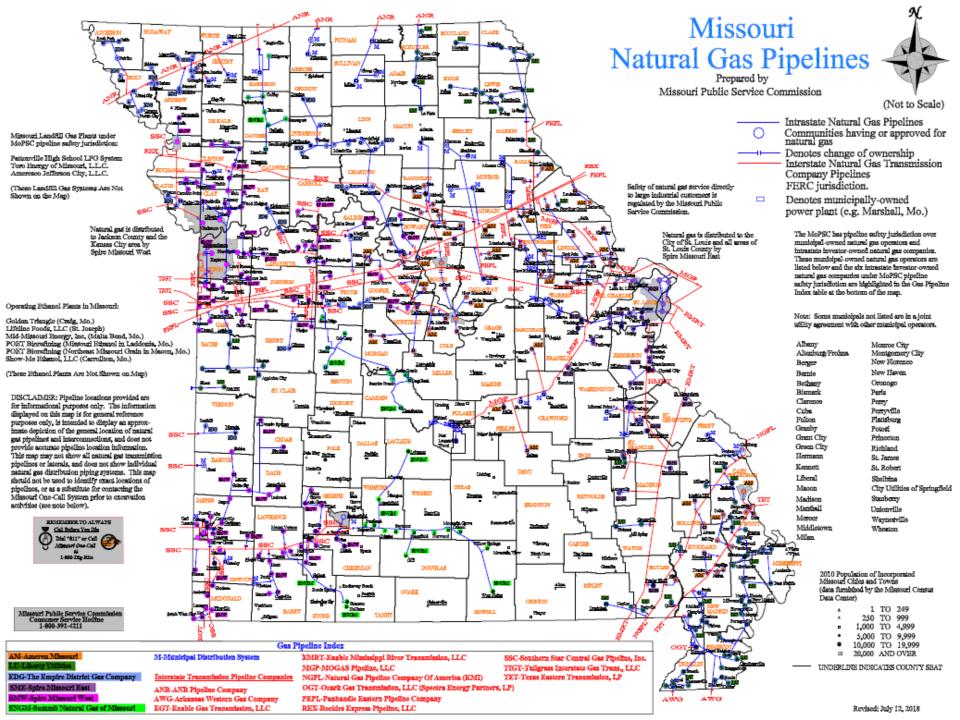


St. Louis Market With Spire STL









Questions?

Thank you

